



Students' Union Financial Statement 2020

REVENUE

Operating	\$8,967,583.74
Student fees and levies	\$5,096,899.49
Amortization of deferred contribution	\$375,712.32
Interest	\$253,921.93
Donations	\$70,757.07
Total Revenue:	\$14,764,874.55

EXPENDITURES

Cost of providing services	\$4,972,931.78
Salaries	\$5,067,027.90
Operating	\$2,511,143.94
Amortization	\$810,181.63
Building operation	\$230,801.94
Interest	\$90,501.49
Student services	\$732,891.52
Donations from restricted funds	\$226,577.21
Total Expenditures:	\$14,642,057.41

2020 Operational and Financial Overview

Of the approximately \$5 million received from student fees, the SU retains approximately \$1.6 million to support SU administered programs and services. Approximately \$3.4 million of the remaining balance of fees is held in reserve for the Student Health and Dental Plan, which the SU administers. The remainder is held in reserve for specific programs (such as the Refugee Student Program and the Committee of 10,000) that students have voted, through a referendum, to contribute funds to.

The SU student fee/revenue ratio changes yearly depending on the number of students enrolled at the university, but at 11% it remains one of the lowest fee/revenue ratios of any student organization in Canada.

The Students' Union, The University of Calgary

251 MacEwan Student Centre, 2500 University Drive NW, Calgary, Alberta T2N 1N4

Phone: (403) 220-6551 Fax: (403) 284-1653 www.su.ucalgary.ca

The majority of the SU’s total operating revenue for 2019-20 was produced from rent from our Mac Hall tenants and by the businesses we run on campus, including:

- MacEwan Conference and Event Centre,
- Bound and Copied, our used bookstore/copy centre,
- Stör, our convenience store,
- The Den and Black Lounge, our bar/restaurant/nightclub, and
- MacEwan Hall and Ballroom, our concert venues.

The SU employs 45 salaried employees and approximately 150 active hourly employees (both full-time and part-time). The SU also has over 200 volunteers who work on campus and in the local community.

2020 SU Revenue Sources

The following chart exhibits the primary sources of Students' Union revenue for the fiscal year ending June 30, 2020.

Sources of Total SU Revenue (\$14,764,874) for the fiscal year ending June 30, 2020

Fees (SU Operating)	\$1,616,139	10.95%
Fees (SU Ancillary)	\$3,480,761	23.57%
Building and Leasing	\$3,977,936	26.94%
Retail (Stor, Bound and Copied)	\$1,366,757	9.26%
Den and Black Lounge	\$1,116,327	7.56%
MacEwan Conference and Event Centre	\$1,945,700	13.18%
Concerts	\$686,609	4.65%
Deferred Contribution (Operating)	\$209,176	1.42%
Food Bank Donations	\$70,757	0.48%
Miscellaneous	\$128,176	0.87%
Deferred Contribution (Capital)	\$166,536	1.13%

